Withholding

Continued from page 1

Senate was only one shy of the needed 60 to invoke a so-called cloture — a device used to cut off filibusters.

Wednesday's vote confirmed that a majority of the Senate favors Mr. Kasten's repealer. But it also uncovered the unwillingness of some lawmakers to circumvent conventional legislative procedures in order to force a vote on withholding. Lawmakers ignored party lines in this vote.

Sen. Robert J. Dole, R-Wis., who is bitterly opposed to the banks' fight for repeal, has been filibustering since last Friday in an effort to preserve the withholding provisions.

Sen. Baker has expressed frustration with his party's continued failure to resolve the withholding matter and proceed with an emergency jobs bill, which Mr. Kasten hoped to use as a vehicle for his repeal rider.

Take Up Social Security Reform

Finally the majority leader decided Wednesday afternoon that the Senate would begin working on the Social Security reform bill and set aside the jobs legislation until Friday, when he would try again to halt the debate on the withholding repealer.

"There's no point in us sitting around here and yelling at each other until then [Friday]," Mr. Baker told the Senate.

He appeared angry with Republicans Dole and Kasten, who repeatedly failed to succeed in back-room negotiations aimed at freeing the jobs bill, which has already cleared the House.

"The American Bankers Association has done more work than we thought," according to a spokesman for Mr. Baker. "Maybe we misjudged the impact of the ABA," the spokesman added when asked why the majority leader could not resolve the dispute within his own party.

Although some say the banking industry could possibly win in their overall repeal effort, most agree that bankers may come to regret their full-scale lobbying tactics in the long run.

"Not many groups that take on the leadership of both houses and the President of the United States are left intact," Mr. Baker's spokesman said. Mr. Dole, for example, is considering raising the tax rates that apply to commercial banks, an issue many see as a retaliatory step by the Kansas Republican.

The Senate will try desperately to resolve the withholding matter and pass the jobs bill because federal unemployment benefits in 27 states will run out Friday unless the measure is enacted.

President Reagan promises to veto the jobs legislation if a withholding repealer is attached.

Back in the House

In the House, Rep. Norman E. D'Amours, D-N.H., said he will use parliamentary procedures Thursday in order to force the House Ways and Means Committee to release his repeal amendment.

The measure is expected to run into trouble in the House, where leaders like Ways and Means Chairman Dan Rostenkowski, D-Ill., vigorouly support withholding.

The Reagan administration and congressional leaders say withholding is essential to reducing federal budget deficits. They estimate the tough tax-collection arrangement will help the government bring in $20 billion over the next five years.

But the banking industry claims that the costs of complying with the change in the tax law outweigh the revenue-raising benefits. Start-up costs, which involve new computer software and personnel adjustments, would run, the industry estimates, about $3 billion.

And that, the ABA says, does not include the yearly compliance costs that institutions will incur if they must withhold 10% of customers' earnings.

Mr. Kasten's opponents say the industry is overestimating its compliance costs. ■

Largest U.S. Commercial Banks by States

In order of December 31, 1982, Compared with December 31, 1981

Compilation of the December 31, 1982 deposit-size rankings of the largest commercial banks with deposits of $10 million or more in the states of Ohio, Oklahoma, Oregon, Pennsylvania, and Puerto Rico are published below with comparable data for December 31, 1981.

These tables, to be continued in subsequent editions for each of the 50 states, the District of Columbia, and Puerto Rico, as data are received and compiled, supplement the American Banker's annual midyear deposit roll call of the 300 largest U.S. banks published on March 4.

OHIO

12/31/82		Deposits Dec. 31, 1982*	Deposits Dec. 31, 1981*	Rank 12/31/81	Gain
1	BancOhio National Bank, Columbus	4,334,176,000	4,009,985,000	1	
2	AmeriTrust Co., Cleveland	4,164,729,000	3,741,667,000	2	
3	Huntington National Bank, Columbus	2,875,519,000	2,354,686,000	3	
4	National City Bank, Cleveland	2,591,757,000	2,326,922,000	4	
5	Society National Bank, Cleveland	1,615,175,000	1,576,334,137	6	+ 1
6	Central National Bank, Cleveland	1,578,277,000	1,690,617,000	5	
7	Central Trust Co., NA, Cincinnati	1,116,549,448	940,145,000	10	+ 3
8	Bank One of Columbus NA	1,092,834,025	1,066,852,456	7	
9	Huntington Bank of Northeast Ohio, Cleveland	1,017,350,001	1,000,412,000	8	
10	First National Bank, Cincinnati	978,148,000	940,602,000	9	

OKLAHOMA

1	First National B&T Co., Oklahoma City	2,257,913,325	2,009,305,864	1	
2	Liberty National B&T Co., Oklahoma City	1,704,861,471	1,737,090,994	2	
3	Bank of Oklahoma NA, Tulsa	1,219,351,000	1,205,405,000	3	
4	First National Bank & Trust Co., Tulsa	1,050,425,000	1,014,403,000	4	
5	Fidelity Bank NA, Oklahoma City	710,303,000	678,668,000	5	
6	Utica National Bk & Tr Co., Tulsa	341,129,000	419,379,000	6	
7	Fourth National Bank, Tulsa	323,853,000	360,383,699	7	
8	United Oklahoma Bank, Oklahoma City	268,478,390	207,502,973	12	+ 4
9	Union Bank & Trust Co., Oklahoma City	261,196,992	209,553,816	11	+ 2
10	F&M Bank & Trust Co., Tulsa	236,007,000	211,878,000	10	

OREGON

1	United States Nat'l Bank, Portland	4,051,069,000	3,929,451,000	1	
2	First Interst. Bk of Ore. NA, Portland	3,933,327,000	3,668,876,000	2	
3	Oregon Bank, Portland	693,275,000	698,815,000	3	
4	Pacific Western Bank, Milwaukie	545,616,587	437,632,218	4	
5	Western Bank, Coos Bay	290,969,389	310,289,000	5	
6	Bank of Oregon, Woodburn	134,908,000	122,209,000	8	+ 2
7	Commercial Bank, Salem	133,875,000	127,525,000	7	
8	Citizens Valley Bank, Albany	104,627,000	98,157,000	9	+1
9	Western Security Bank, Salem	76,780,000	72,377,000	11	+ 2
10	Douglas National Bank, Roseburg	69,674,000	74,309,000	10	

PENNSYLVANIA

1	Mellon Bank NA, Pittsburgh	12,891,198,000	12,498,583,000	1	
2	Pittsburgh National Bank	4,795,893,000	4,441,283,330	2	
3	Philadelphia National Bank	4,191,780,000	4,410,424,000	3	
4	First Pennsylvania Bank NA, Philadelphia	3,539,863,000	3,560,527,000	4	
5	Fidelity Bank, Philadelphia	3,040,337,000	2,656,317,000	6	+ 1
6	Girard Bank, Philadelphia	2,860,213,000	3,000,483,000	5	
7	Provident National Bank, Philadelphia	2,752,159,000	2,433,571,000	7	
8	Equibank, Pittsburgh	2,453,936,000	2,228,097,000	8	
9	American Bank & Trust Co., Reading	2,102,305,000	1,754,337,000	9	
10	Continental Bank, Norristown	1,977,840,000	1,730,270,000	10	

PUERTO RICO

1	Banco Popular de Puerto Rico, San Juan	2,208,174,257	2,111,731,741	1	
2	Banco de Ponce	1,224,427,815	1,156,182,222	2	
3	Banco de Santander-P.R., Hato Rey	726,264,413	607,925,992	4	+ 1
4	Banco Central Corp., Hato Rey	698,146,890	788,902,196	3	
5	Banco de San Juán, Santurce	409,498,989	344,944,357	6	+ 1
6	Scotiabank de Puerto Rico, Hato Rey	387,332,926	486,128,071	5	
7	Banco Comm'l de Mayaguez, San Juan	191,156,197	163,522,088	7	
8	Roig Commercial Bank, Humacao	141,894,913	139,319,150	8	
9	Banco Cooperativo, Hato Rey	39,566,290	91,564,601	9	
10	Banco Finaciero de Puerto Rico, Ponce	39,292,471	22,059,488	12	+ 2

*—Data for 12/31/82 may not be comparable with 12/31/81 because of mergers, etc.

Butcher . . .

Continued from page 3

nearly 25 banks in Kentucky and Tennessee.

His brother, Jake Butcher, was chairman of United American Bank of Knoxville, which was declared insolvent Feb. 14 and subsequently merged into First Tennessee Bank of Knoxville, a subsidiary of First Tennessee National Corp. The collapse of United American Bank precipitated a $27 million run on Southern Industrial, which led to its filing for Chapter 11 status last week.

W.C. Adams, Tennessee commissioner of banking, said in an interview, "We recognized all along that [forming a holding company] was one avenue that might be taken if they chose to do so." He added that some of the banks Mr. Butcher has an interest in are "in need of capital."

Mr. Adams said that Tennessee did not force or suggest the move to form a holding company. "It was strictly a business decision" on Mr. Butcher's part, he said.

Banks to be included in the holding company are C&C Bank of Anderson County, C&C Bank of Hawkins County, C&C Bank of Jefferson County, C&C Bank of Knox County, C&C Bank of McMinn County, C&C Bank of Monroe County, C&C Bank of Rhea County, C&C Bank of Roane County, C&C Bank of Washington County, Citizens Bank of Sneedville, and U.S. Bank of Nashville.

Not included is C&C Bank of Union County, headed by Cecil H. Butcher Sr., father of C.H. Jr. and Jake. ■

American Banker classifieds must work — they are growing faster each week.

Cap Actions . . .

Continued from page 2

debentures will receive one preferred share for every 10 shares of common stock received in redeeming the convertible debentures.

If a debenture holder, however, exchanges all of the shares issuable for his shares of common stock, he will receive 5.7 preferred shares for each debenture.

The exchange offer will expire at 5 p.m., St. Louis time, on Friday, April 15, unless extended.

■

First Wisconsin Corp. of Milwaukee plans to issue $40 million in adjustable-rate preferred stock in late March. The company said the offering would be made through underwriters managed by Goldman, Sachs & Co. and Robert W. Baird & Co.

The quarterly dividend rate for the shares will be based on a formula tied to the highest of the three-month Treasury bill, the 10-year constant-maturity Treasury rate, and the 20-year constant-maturity Treasury rate.

Net proceeds will be used primarily for investments in or extensions of credit to the company's subsidiary banks or for the acquisition of new banks.

■

Underwriters for **First Atlanta Corp.** offered $50 million in 11¾% notes due March 15, 1993, at a price of par.

The notes are offered through an underwriting group managed by Salomon Brothers Inc.; Merrill Lynch White Weld Capital Markets Group; Robinson-Humphrey/American Express Inc.; and Keefe, Bruyette & Woods Inc.

A First Atlanta statement said net proceeds will be used for general corporate purposes, including possible expansions or acquisitions by the holding company's lead bank, First National Bank of Atlanta.

The notes are redeemable on or after March 15, 1990, at the option of the company, at 100% of their principle amount plus accrued interest.

■

Fourth Financial Corp. of Wichita, Kan., plans an offer of $20 million in convertible subordinated debentures due in 2003 through underwriters managed by Stifel, Nicolaus & Co. Inc. of St. Louis.

A portion of the net proceeds will be used to retire short-term debt incurred when Fourth Financial bought minority interests in two Kansas bank holding companies. The rest of the proceeds will be used for general corporate purposes. ■

Citicorp Quarterly Hiked 4 Cents P/S

NEW YORK — Citicorp, the nation's largest bank holding company, Tuesday raised its quarterly dividend to 47 cents per share from 43 cents a share. The dividend is payable May 2 to shareholders of record on March 30.

At the end of last year, Citicorp had 127.2 million shares outstanding. The increased dividend, if it was paid out of fourth quarter 1982 income before securities transactions, would amount to of 32% of earnings per share. In the last three months of 1982, the firm earned $190 million, or $1.47 a share.

The increase was expected by analysts because Citicorp is coming off a record earnings year in 1982. ■

C0175-1
3/21/83

1502220000015 7/ 4/83 0477LE
CONGRESSIONAL INFOR SREV SRI
SUSAN GARNER
4520 E. WEST HIGHWAY
BETHESDA MD 20814

American Banker

The Only Daily Banking Newspaper

VOL. CXLVIII NO. 54 | Friday, March 18, 1983 | 148th Year

Reagan Rebutted on High Rates

Witnesses Tell Senators Banks Are Not to Blame

By LISA J. Mc CUE

WASHINGTON — Witnesses at a Senate hearing Thursday disagreed with President Reagan's recent accusation that commercial banks are keeping consumer interest rates artificially high.

And officials from the Federal Reserve Board, Treasury Department, and the President's Council of Economic Advisers told a Senate subcommittee that consumer rates always lag behind open market rates in both raises and declines.

Fed Governor Preston Martin, testifying before the Senate subcommittee on consumer affairs, recommended the creation of a secondary market for consumer paper as a means of lowering rates.

That, and controlling inflation, as well as encouraging competition for consumer loans, are the best ways to decrease rates on consumer credit, he told the subcommittee.

Representing the Treasury, Assistant Secretary Manuel Johnson said that lenders find that "something turns to nothing when inflation begins to exceed the rate of interest at which they lend."

"Their reluctance to lend at a loss and

➳ Martin: Page 14

Vote to Repeal Withholding Postponed Until Mid-April

By JAY ROSENSTEIN

WASHINGTON — The showdown in Congress on efforts to repeal interest and dividend withholding was postponed Thursday until mid-April.

A Senate agreement to withdraw an amendment calling for repeal of the

A Profile of Sen. Kasten, Page 3

10% withholding paved the way for Senate passage of a $5.1 billion jobs bill.

Sen. Robert W. Kasten, the Wisconsin Republican who had been attempting to include repeal of withholding as part of the jobs bill, agreed Thursday with a recommendation from the Senate leadership to postpone a vote on withholding until April 15. At that time, it could be considered as an amendment to a trade reciprocity bill (S.144).

Meanwhile, in a move aimed at softening opposition to withholding, Treasury Secretary Donald T. Regan said he will consider giving financial institutions more time to invest withheld tax money if that were needed to offset the costs of implementing the tax-collection system.

➳ Withholding: Page 14

Insurer to Offer Discount Brokerage

By SCOTT McMURRAY

NEW YORK — The New England Mutual Life Insurance Co. has signed with the Fidelity Brokerage Services Inc. to offer discount securities brokerage through its nearly 200 general agency offices across the country.

Discount brokerage will be "another weapon in our arsenal of financial services," said one New England Mutual official. He noted that the profile of the average New England Mutual customer fits almost exactly with the average upscale discount customer.

New England Mutual also holds a controlling interest in the mutual fund company of Loomis, Sayles & Co. As a result, many of the insurer's brokers are licensed to sell mutual funds and are familiar with equity-based products, the official said.

New England Mutual has $8 billion in assets and is the nation's 10th largest mutual life insurance company. Including its Loomis, Sayles interest, the insurer has nearly $17 billion in assets.

The Boston-based mutual also intends to announce next month its first real estate limited partnership, aimed in part at the individual retirement account market. The limited partnership will be as large as $20

➳ Mutual: Page 16

Washington Bank Notes

Bank Lobbies Have Taken a Beating

By JOSEPH D. HUTNYAN

WASHINGTON — Bankers still expect to win on withholding, but they are getting a pounding few anticipated.

What went wrong?

Two things.

First, financial lobbies failed to convince the politicians and the media that the drive to repeal withholding of interest income has a legitimate consumer relevance. From the start, the repealer has been a creature of "banking interests" — a phrase that can be packaged so that it drips with connotations of self-interest and exploitation.

Thus it was condemned by President Reagan, who went one step farther and hinted that the avarice that gave birth to the repeal drive also was keeping interest rates high. It continues to be the "bankers bill" or "special interest" legislation in the multiplying newspaper stories and editorials bemoaning the narrow-mindedness of the proposition.

Financial lobbies confess to being the instigators, but they gamely argue that there is no way bank customers are going to help generate 20 million pieces of mail unless they also strongly believe. But the reaction is no dice.

The second thing that went wrong was running into Sen. Robert Dole. The lobbies knew the Kansas Republican would be a formidable opponent. He is a seasoned veteran of political combat

➳ Fight: Page 4

INSIDE

A New Monthly Feature: How Money Fund Assets Are Invested 16

Largest U.S. Banks by State 12

End-of-the-Week Crossword 4

Canada Rules Eased
Canada has changed its law to allow subsidiaries of non-Canadian banks greater access to the U.S. commercial paper market 2

Reorganization at Republic
RepublicBank Corp., Dallas, has undertaken a suprising corporate reorganization, the first Texas bank to build a strong management team at the holding company level 3

Whitney Injunction Barred
A federal judge has denied a Justice Department request for a preliminary injunction in a bias case involving Whitney National Bank of New Orleans 3

Retirement Planning
A consulting firm is helping bank and other companies ease retirement for customers and employees: PERSONAL INTEREST 8

State Legislation 2

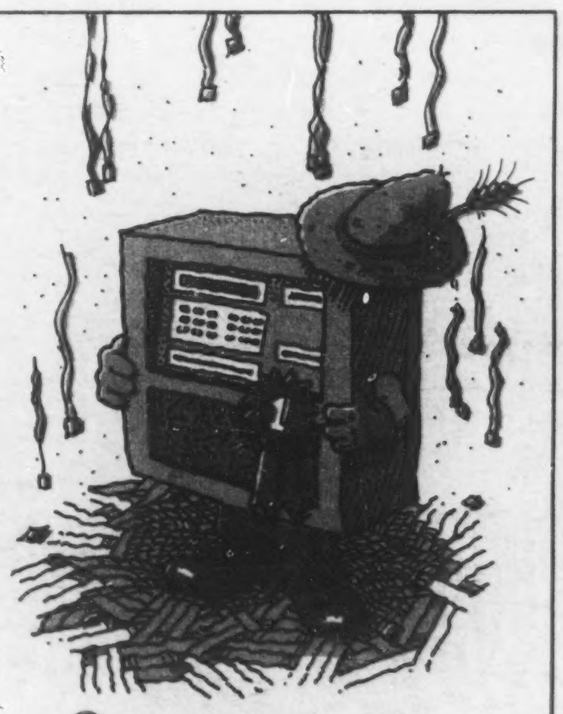
Bank Stocks 6

Executive Changes 7, 9

Worth Reading 16

ATM is judged a winner at Iowa State Fair!

Always on the look-out for new ways to introduce people to the conveniences of ATMs, American Federal, Iowa's largest savings and loan association, installed an Express Banking terminal at last summer's Iowa State Fair. Located in the Varied Industries Building, the Docutel Series 2300 ATM was open for business every day of the Fair, and allowed Fairgoers to make deposits and receive cash with bank cards from any participating Iowa financial institution. Over 3,000 transactions were recorded on the "live" ATM during the Fair, with many people taking advantage of the temporary ATM to get a few extra dollars for the rides, shows and cotton candy!



AMERICAN FEDERAL

DOCUTEL Olivetti CORPORATION P.O. Box 222306 · Dallas, Texas 75222 · 214/258-8610

CDx

A National Exchange For Federaliy Insured Certificates of Deposit

. . . where depository institutions from coast to coast list any quantity of $100,000 CDs, at rates and maturities they select.

These CD's are immediately made available in multimillion dollar packages to institutional investors seeking higher relative yields than currently available from other Government insured or guaranteed investments.

Same-day settlement • Instant execution

1000 Potomac Street, N.W.
Washington, D.C. 20007

800-368-5700

A DIVISION OF HARVEY BASKIN & COMPANY

Largest U.S. Commercial Banks by States

In order of December 31, 1982, Compared with December 31, 1981

Compilation of the December 31, 1982 deposit-size rankings of the largest commercial banks with deposits of $10 million or more in the states of Rhode Island, South Carolina, South Dakota, Tennessee, and Texas are published below with comparable data for December 31, 1981.

These tables, to be continued in subsequent editions for each of the 50 states, the District of Columbia, and Puerto Rico, as data are received and compiled, supplement the American Banker's annual midyear deposit roll call of the 300 largest U.S. banks published on March 4.

RHODE ISLAND

12/31/82		Deposits Dec. 31, 1982*	Deposits Dec. 31, 1981*	Rank 12/31/81	Gain
1	Fleet National Bank, Providence	3,058,274,000	2,720,206,000	1	
2	Old Stone Bank, Providence	1,482,677,000	1,325,442,000	2	
3	Rhode Island Hosp. Tr. NB, Providence	1,286,574,000	1,240,833,000	3	
4	Citizens Trust Co., Providence	223,066,772	200,446,571	4	
5	Columbus National Bank, Providence	144,898,000	124,486,000	5	
6	Washington Trust Co., Westerly	126,576,693	122,961,534	6	
7	Newport National Bank	59,660,000	52,743,438	7	
8	People's Trust Co., Providence	37,240,956	35,899,041	8	
9	Woonsocket Institution Trust Co.	35,936,000	26,290,000	9	
10	Pawtucket Trust Co.	29,246,596	26,204,206	10	

SOUTH CAROLINA

1	South Carolina Nat'l Bank, Columbia	1,465,536,000	1,311,673,000	1	
2	Citizens & Southern NB, Charleston	1,292,287,568	965,980,000	3	+ 1
3	Bankers Trust of S.C., Columbia	1,093,619,000	969,730,658	2	
4	First National Bank of S.C., Columbia	1,001,259,000	824,559,043	4	
5	Southern Bank & Trust Co., Greenville	761,209,000	458,118,000	5	
6	First Citizens Bank & Trust Co., Columbia	378,470,613	304,264,554	6	
7	National Bank of South Carolina, Sumter	183,859,608	160,548,879	7	
8	Farmers & Merchants Bank, Aiken	115,343,578	106,481,372	8	
9	Bank of Beaufort	115,078,325	86,449,941	11	+ 2
10	Lexington State Bank	109,930,178	93,042,864	9	

SOUTH DAKOTA

1	Citibank (South Dakota) NA, Sioux Falls	1,456,246,000	1,638,885,499	1	
2	First Bank of South Dakota NA, Sioux Falls	584,344,000	550,094,000	2	
3	Northwestern National Bank, Sioux Falls	498,495,513	455,200,251	3	
4	First NB of the Black Hills, Rapid City	323,823,315	307,092,763	4	
5	First National Bank, Aberdeen	297,283,000	281,490,000	5	
6	First National Bank, Sioux Falls	166,885,573	159,782,063	6	
7	United National Bank, Sioux Falls	150,448,000	140,448,214	7	
8	First Bank NA, Aberdeen	132,874,000	131,899,000	8	
9	Commercial Trust & Savings Bk, Mitchell	95,502,000	83,942,000	10	+ 1
10	Western Bank, Sioux Falls	94,758,277	92,560,203	9	

TENNESSEE

1	First Tennessee Bank NA, Memphis	1,375,211,000	1,397,059,000	1	
2	Third National Bank, Nashville	1,254,878,000	1,187,044,000	3	+ 1
3	First American Bank of Nashville NA	1,196,441,000	1,206,003,000	2	
4	Commerce Union Bank, Nashville	1,083,465,255	1,047,650,502	4	
5	Union Planters National Bank, Memphis	969,340,000	898,436,161	5	
6	American Nat'l B & T Co., Chattanooga	631,654,919	594,144,000	6	
7	National Bank of Commerce, Memphis	608,729,000	547,101,000	7	
8	United American Bank, Knoxville	590,861,237	537,300,014	8	
9	Park National Bank, Knoxville	423,342,000	398,291,854	9	
10	First Tennessee Bank NA, Chattanooga	412,648,000	360,776,000	10	

TEXAS

1	First City National Bank, Houston	7,908,839,000	6,762,474,000	3	+ 2
2	InterFirst Bank Dallas NA	7,886,254,000	7,544,952,000	1	
3	RepublicBank Dallas NA	7,878,961,000	7,130,456,000	2	
4	Texas Commerce Bank NA, Houston	6,834,611,000	5,819,287,000	4	
5	Mercantile National Bank, Dallas	3,284,189,000	2,683,655,000	5	
6	Bank of the Southwest NA, Houston	2,516,581,000	1,711,920,000	6	
7	Allied Bank of Texas, Houston	1,859,232,000	1,356,067,964	8	+ 1
8	Texas American Bank/Fort Worth NA	1,597,033,000	1,469,465,000	7	
9	First National Bank, Midland	1,413,283,167	1,348,227,761	9	
10	RepublicBank Houston NA	1,238,440,396	1,142,081,728	11	+ 1

*—Data for 12/31/82 may not be comparable with 12/31/81 because of mergers, etc.

Chase Names Hull To Upstate Post

NEW YORK — J. Webster Hull has been appointed senior executive for the upstate banking division of Chase Manhattan Bank NA.

Other members of Mr. Hull's team will consist of Martin Katz, vice president and marketing manager; Glenn M. Krouse, second vice president and controller; and Davue S. Huddleston, second vice president and personnel manager.

Mr. Hull previously was the administration and planning executive for Chase's national financial services group. Prior to joining Chase, he was a management consultant with Touche Ross & Co. He has recently relocated to the Rochester area and will reside in Brighton.

Mr. Katz, the marketing manager, was formerly manager of market research for the consumer sector of Chase Manhattan. Mr. Katz, who was manager of market research and analysis for Xerox from 1972-75, is a former resident of Brighton. He will be relocating from Larchmont back to the Brighton community.

Mr. Krouse, controller, is currently a financial management and controls officer in the Albany headquarters of Chase. He will reside in Fairport.

Mr. Huddleston, personnel manager, was formerly a recruitment officer for Chase in New York City. He will be dividing his time between the Rochester headquarters and Chase's Syracuse operations center.

To provide a more centralized location to its 19 branches throughout New York State, the operations center in Syracuse, and regional commercial offices, Chase's consumer banking's upstate division moved its management and administrative staffs into a new headquarters in Rochester at 423 Midtown Towers, in February. ■

REAL ESTATE
New special
advertising feature
in **American Banker**

LEGAL ADVERTISING

Auction Notices

AUCTION SALE

SALE BY ORDER OF THE PROVIDENT LOAN SOCIETY OF NEW YORK

Jewelry, Second-hand Watches, Silver and Silver Plated Ware, U.S. Stamps and Coins and Miscellaneous articles of Personal Property being the collateral for loans in default represented by tickets of the following offices, numbers and dates inclusive:

PARK AVENUE SOUTH OFFICE —63577 August 3, 1981 to 66573 November 30, 1981.

TIMES SQUARE OFFICE—84503 October 5, 1981 to 85142 November 30, 1981

EAST 60TH STREET OFFICE— 68359 July 24, 1981 to 70544 November 30, 1981

LENOX HILL OFFICE—02939 August 5, 1981 to 04145 November 30, 1981

EAST 43RD STREET OFFICE— 25772 June 5, 1981 to 26559 August 28, 1981

FORDHAM OFFICE—08905 June 12, 1981 to 11665 November 30, 1981

FLATBUSH OFFICE—60343 July 1, 1981 to 65053 November 30, 1981

JAMAICA OFFICE—42963 August 11, 1981 to 44750 November 30, 1981

Collateral to be sold at Public Auction on March 30, 1983 beginning at 10:00 A.M. at William Doyle Galleries, Inc., 175 East 87th Street, New York, New York 10028.

AUCTIONEERS:
William J. Doyle, Peter Cleary, Michael Shay, Rodney Lang, Joanne Porrino Mournet, Helen Kippax, Howard Zellman.

Jack Ross auctr. sells 3/25/83 at 9 A.M. 67-01 Queens Blvd. 1972 Mercedes Benz 10806712003021 Re: R. Dalton and 1973 Buick 4H57H3G162717 Re: L. Daub. Published 3/18, 25 1983.

Partnership Notice

HARBOR VIEW ASSOCIATES, Two Broadway, N.Y.N.Y. Substance of Certificate of Limited Partnership filed in the New York County Clerk's Office on February 18, 1983. Business: Invest as a limited partner in limited partnerships formed for the purpose of investing and dealing with real properties. General Partners: James A. Vinson, Thomas J. Brown, Two Broadway, N.Y.N.Y. Limited Partner's Name, Address and Cash Contribution: Jack A. Cuneo, 1907 Quail Ridge Road, Plainsboro, N.J. $28.50. Profits or other compensation which each limited partner shall receive by reason of his contribution is equal to the ratio of his capital contribution to the capital contribution of all limited partners. Additional limited partners may be admitted. No priority among limited partners as to contributions or as to compensation by way of income. Remaining general partners or limited partners may continue the business of the partnership. Term: Partnership shall exist from date of filing until Dec. 31, 2033.

Foundation Notices

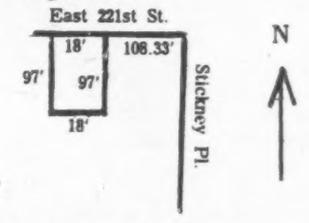
NOTICE
The annual return of the C.B. RAMSAY FOUNDATION for the calendar year ended December 31, 1982 is available at its principal office located at c/o Bisset, Atkins & Saunders, 299 Park Avenue , New York, N.Y. for inspection during regular business hours by any citizen who requests it within 180 days hereof. The Principal Manager of the Foundation is Myrtle S. Ramsay.

NOTICE
The annual return of **THE NEWCOMBE FOUNDATION** for the calendar year ended December 31, 1982 is available at its principal office located at c/o Bisset, Atkins & Saunders, 299 Park Avenue, New York, N.Y. for inspection during regular business hours by any citizen who requests it within 180 days hereof. The Principal Manager of the Foundation is Amos R. Newcombe.

NOTICE
The annual return of **THE NERMIE FOUNDATION** for the calendar year ended December 31, 1982 is available at its principal office located at c/o Bisset, Atkins & Saunders, 299 Park Avenue, New York, N.Y. for inspection during regular business hours by any citizen who requests it within 180 days hereof. The Principal Manager of the Foundation is Elizabeth L. Gamble.

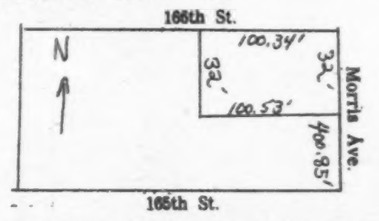
Notices of Foreclosure

Supreme Court, Bronx County-RIDGEWOOD SAVINGS BANK, Plaintiff vs. GEORGE RICHARDS, et. al., Defendants. Pursuant to a Judgment of Foreclosure and Sale dated Jan. 11, 1983, I, the undersigned Referee will sell at Public Auction on Mar. 25, 1983 at 10:00 A.M. in Room 118 - Mezzanine of the Bronx Supreme Court Building, 851 Grand Concourse, Bronx, N.Y., premises in the Bronx N.Y., situate and beginning at a point on the southerly side of E. 221 St., distant 108.33 ft. westerly from the corner formed by the intersection of the southerly side of E. 221st St. with the westerly side of Stickney Pl.; being a regular parcel of land 18 ft. by 97 ft. and more particularly described in said judgment. Diagram below:



Premises k/a 1124 E. 221st St., Bronx, N.Y. Sold subject to terms and conditions of filed judgment. Index No. 14631/82. JOSEPH A. MARTINIS, Referee. Chase, Burns & Murphy, Attorneys for Plaintiff, 73-09 Myrtle Ave., Glendale, N.Y.

SUPREME COURT:BRONX COUNTY-THE BIBLE CHURCH OF CHRIST, Plaintiff, vs. UNION TEMPLE INSPIRATIONAL, CHURCH BAPTIST, INC., Defendant Index#16385-1980 Pursuant to Judgment of Foreclosure & Sale dated October 7th, 1982, I will sell at public auction in Mezzanine of Room 118, Bronx County Courthouse, 851 Grand Concourse, Bronx, N.Y. on April 7th, 1983, at 12 o'clock noon, premises known as 1069 Morris Avenue, Bronx, N.Y. situate on west side of Morris Avenue, 400.85 feet north of 165th Street, being a parcel of 32 feet by 100.34 feet more or less.



JUDGMENT: $83,327.26 & interest, cost, etc. $756, subject to 1st mortgage of $14,802 & interest and terms and conditions of judgment. CHARLES G. TIERNEY, Referee, Leonard Goldberg, Attorney for Plaintiff, 384 E. 149th St.,Bronx, N.Y. 10455.

Expert & Consultant Services

PART A MEDICARE BANKING SERVICES AT BLUE CROSS OF CALIFORNIA

Blue Cross of California intends to issue an invitation for Bid (IFB) on March 11, 1983, for banking services under the Checks Paid Method of Letter of Credit Financing (zero account balance) of handling the Medicare Federal Health Insurance Benefits Account. Government funds will be deposited in a Time Account and the interest earned by the Time Account will be used to offset the bank's service charges for handling the Medicare Benefits Account.

Banks should have capability to clear and reconcile an account with volumes of 10,000 to 15,000 checks per month with dollar disbursements amounting to $275 to $350 million per month. The term of the contract is for two years with an option to renew annually thereafter. Request for copies of the IFB should be addressed to:

Mr. Delmont Neal
Supervisor
Blue Cross of California
21555 Oxnard Street
Woodland Hills, California 91367

Telephone requests will be honored if you call Mr. Delmont Neal at (213) 703-3536.

Public Notices

PUBLIC NOTICE STATE OF NEW YORK DEPARTMENT OF TRANSPORTATION, Case 20128, PLEASE TAKE NOTICE that by Order dated January 28, 1983 the Department of Transportation of the State of New York has granted an amendment to the permit as a contract carrier of VANGUARD INTERSTATE TOURS, INC. authorizing the following transportation: Passengers, from points in the Town of Clarkstown (Rockland County) to any point in the State of New York, and return, pursuant to contract with the Town of Clarkstown. March 10, 1983 SCHWAB GOLDBERG PRICE & DANNAY, Attorneys for Applicant.

EQUIPMENT EXCHANGE
TARGETING YOUR MARKET IS OUR BUSINESS
Call American Banker today for reservation of space at our toll free number
800-221-1910

NOTE

ONLY THE FOLLOWING PAGES OF THIS

PUBLICATION HAVE BEEN FILMED

p.1, 12.